



80pc of the companies find data leakage a major concern

More than 450 million records were compromised around the world

Author : Sanghamitra Kar December 2, 2014

BANGALORE, INDIA: Data leakage is a growing concern among Indian businesses starting from small enterprises to conglomerates. However, many sectors have been slow in taking adequate protection, although the facts suggest the need of data leakage prevention is critical at the moment and should be attended at the earliest.

About 80 percent of the Indian companies has been prioritizing data leaks according to global analysts. The InfoWatch Analytical Center uncovered and recorded 654 cases of confidential information leakage worldwide, which is 32 percent higher than the number of leaks recorded for the same period of 2013. More than 450 million records were compromised around the world, including financial and personal data, according to “Global Data Leakage” report for 2014 by InfoWatch.

According to Dmitry Levner, partner account manager, InfoWatch said, “Since the number of data leaks worldwide grows increasingly and India being no exception we see the growing demand for data protection solutions in the region. From our clients and partners experience we can say the companies understand the severity of data leakage problem and the necessity for reliable protection and so are ready to invest.”

The Indian enterprises have started adopting DLP but much more strategic steps are needed. Dmitry Levner said, “The key customer considerations while deploying DLP solutions are the constantly growing amount of data leak incidents worldwide which bring significant financial losses to companies, reputational losses, and compliance inducing DLP adoption.”

Today when everything is being digitalized data leakage prevention is an utmost necessity and adopting the necessary steps at the right time might save the enterprises many costs.

“As India is the country where many sectors in the economy are now in active transition from paperwork to digital documents workflow – potential for internal information security



is very notable. Especially we should note BFSI segment, where all public banks are obliged to implement in 2014-2015 Core Banking systems, which obviously raise quite a bit a demand for full-fledged internal information security solution to protect information assets. Thus for BFSI we see very high time for DLP projects in this FY2014 as well as in 2015 and plan high growth in this particular segment,” Dmitry Levner added.

[Source](#)