

Kingdom may invest \$ 400 m in data loss prevention

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Saudi Arabia is expected to invest up to \$ 400 million over the next five years in data loss prevention (DLP), encryption and endpoint security solutions, according to market research conducted by InfoWatch, a global IT solutions company with presence in Saudi Arabia.

Alexander Zarovsky, head of international business development in InfoWatch, said: "Confidential data protection and overall information security has become ever more important in the Kingdom. Joint research conducted with our local and regional



Alexander Zarovsky

partners, estimates that 80 percent of companies in the Kingdom operate without internal data security systems in place."

Sectors most vulnerable to data security threats include government bodies and financial institu-

tions, followed by the utilities, oil and gas, telecom, constructing and manufacturing industries.

During 2011-2012, uptake in the adoption of DLP solutions was highest across the financial institutions, government and telecom sectors, as the market continues to shift from a resource-based economy toward manufacturing.

In the recent annual report on Worldwide Data Leaks reported by the press during 2012, and published by the InfoWatch Research Center, research suggested that more than 1.8 billion records were globally compromised in 2012, including those containing financial and personal data.